Texas Tax Literacy Project

IRS VITA/TCE Community Profile

Empowering Low-to-Moderate Income (LMI) Households & Seniors Through Free Tax Infrastructure

Our organization operates an official, IRS-sanctioned **Volunteer Income Tax Assistance (VITA)** and **Tax Counseling for the Elderly (TCE)** program. We bridge the gap between financial vulnerability and economic stability by providing certified, high-quality tax preparation and targeted financial literacy to low-income households and seniors over the age of 60.

📊 CRA Compliance & Impact Metrics (Projected)

For financial institutions evaluating Community Development (CD) loans, investments, or services under the **Community Reinvestment Act (CRA)**, our program provides direct, quantifiable qualifications:

- **100% LMI & Senior Targeted:** In strict compliance with IRS guidelines, our services are restricted to individuals making under the VITA threshold or seniors aged 60+, providing clean, auditable demographic data for bank compliance performance.
- **Asset Building & Capital Injection:** We specialize in maximizing the **Earned Income Tax Credit (EITC)** and **Child Tax Credit (CTC)**. Every credit claimed injects immediate liquidity into the local economy, driving neighborhood revitalization.
- **Direct Cost Savings:** By replacing predatory paid preparers, we save families an average of $200–$300 in preparation fees per return, preserving essential capital for household savings.

💼 Core Investment & Sponsorship Opportunities

We are currently seeking matching corporate bank investments to complement our federal IRS grant application. These funds directly support our local operational footprint:

1. Capital & Capacity Grants (CRA Investments)

- **Technology Infrastructure:** Funding for secure, IRS-compliant laptops, mobile scanners, and encrypted network hardware to ensure data privacy at our clinics.
- **Site Operations:** Funding for seasonal Site Coordinators and Quality Reviewers required to maintain IRS Quality Site Requirements (QSR).

2. Turnkey Employee Volunteerism (CRA Services)

- **IRS-Certified Tax Preparers:** Bank staff can utilize paid volunteer hours to complete the IRS SPEC training module and serve as certified tax preparers.
- **Intake & Greeter Specialists:** A low-barrier volunteer opportunity for branch staff to

manage client flow, verify identities, and organize tax documents.

3. Financial Health Integration

- **Second-Chance Banking & Account Opening:** We welcome banking partners to provide educational literature or co-host intake days to help unbanked taxpayers establish low-fee savings and checking accounts for automated, split-refund direct deposits.

📍 Target Footprint & Contact Information

Our program operates directly within high-need census tracts, matching the retail branch footprint of our regional financial partners.

- **Target Population:** Households earning below the IRS VITA cap; Seniors 60+
- **Primary Service Windows:** January 15th – April 15th (Tax Season); Year-round financial literacy workshops.

Partner With Us: To discuss CRA investment opportunities, employee volunteer schedules, or to review our IRS Form 13533 (Sponsor Agreement), please contact our program director directly.

Contact: [Your Name/Title] | [Your Email Address] | [Your Phone Number]